

Hon Chris Hipkins



MP for Remutaka

Minister of Education

Minister of Health

Minister of State Services

Leader of the House

Minister Responsible for Ministerial Services

Murray Strong
Chair
New Zealand Institute of Skills and Technology

By email: Murray.Strong@vocationaleducation.ac.nz

Dear Murray

Funding agreement between the Crown and the New Zealand Institute of Skills and Technology

As per my 23 July 2020 letter to you, Cabinet requires that a funding agreement is established between the Crown and the New Zealand Institute of Skills and Technology (NZIST) for the Government's investment in NZIST. The funding agreement sets out the terms and conditions under which the Crown will make its investment to NZIST. This is important to ensure there is accountability for the funding being provided.

I understand that NZIST's management have engaged with the Tertiary Education Commission (TEC) on the drafting of the funding agreement and that NZIST is comfortable with the agreement.

You will note there are provisions in the agreement which require NZIST to agree a set of quarterly targets for its significant work programme with the TEC as soon as possible. These targets will form part of the agreement and NZIST will be accountable for delivering on these targets. I expect NZIST to prioritise this work and agree the targets with the TEC as soon as practicable.

The Minister of Finance and I have now had an opportunity to carefully consider and approve the funding agreement. Please find attached to this letter a signed copy of the funding agreement. I request that you please sign the funding agreement on behalf of NZIST and return it to my office as soon as possible. Officials will then organise the next payment of funding to NZIST.

Yours sincerely

A handwritten signature in blue ink, appearing to be 'CH', representing Chris Hipkins.

Chris Hipkins
Minister of Education

cc. Tim Fowler, Chief Executive, Tertiary Education Commission
Andy Jackson, Deputy Secretary, Ministry of Education
Stephen Town, Chief Executive, New Zealand Institute of Skills and Technology