



Tertiary Education Report: Tertiary Education Commission Draft Annual Report 2017/18

Date:	5 September 2018	TEC priority:	High
Security level:	In Confidence	Report no:	B/18/00621
		Minister's office No:	

ACTION SOUGHT		
	Action sought	Deadline
Hon Chris Hipkins Minister of Education	Provide commentary on the Tertiary Education Commission's draft Annual Report for the year ended 30 June 2018.	12 September 2018
Enclosure: Yes TEC Draft Annual Report 2017/18		Round Robin: No

CONTACT FOR TELEPHONE DISCUSSION (IF REQUIRED)				
Name	Position	Telephone		1st contact
John Soulis	Deputy Chief Executive, Corporate & Finance / Chief Financial Officer	9(2)(a)	9(2)(a)	✓
9(2)(a)	Manager, Organisation Planning and Performance	9(2)(a)		

THE FOLLOWING DEPARTMENTS/AGENCIES HAVE SEEN THIS REPORT	
<input type="checkbox"/> CERA	<input type="checkbox"/> DPMC
<input type="checkbox"/> ENZ	<input type="checkbox"/> ERO
<input type="checkbox"/> MBIE	<input type="checkbox"/> MoE
<input type="checkbox"/> MFAT	<input type="checkbox"/> MPIA
<input type="checkbox"/> MSD	<input type="checkbox"/> NZQA
<input type="checkbox"/> NZTE	<input checked="" type="checkbox"/> TEC
<input type="checkbox"/> TPK	<input type="checkbox"/> Treasury
Minister's Office to Complete:	
<input type="checkbox"/> Approved	<input type="checkbox"/> Declined
<input type="checkbox"/> Noted	<input type="checkbox"/> Needs change
<input type="checkbox"/> Seen	<input type="checkbox"/> Overtaken by Events
<input type="checkbox"/> See Minister's Notes	<input type="checkbox"/> Withdrawn
Comments:	

Recommendations

Hon Chris Hipkins, Minister of Education

It is recommended that you:

1. **provide commentary** on the Tertiary Education Commission's draft Annual Report for the year ended 30 June 2018 before 12 September 2018.
2. **agree** that the TEC release this briefing with officials' contact details withheld.

AGREED / NOT AGREED



John Soulis

Deputy Chief Executive, Corporate & Finance /
Chief Financial Officer,
Tertiary Education Commission

5 September 2018

Hon Chris Hipkins

Minister of Education

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Purpose

1. This paper provides you with a copy the Tertiary Education Commission's (TEC) draft Annual Report for the year ended 30 June 2018 (the Annual Report) for comment.

The Annual Report

2. The final Annual Report will provide Members of Parliament and the public with the information needed to assess our progress against the financial and non-financial performance measures set out in the Statement of Intent 2015/16 – 2018/19 and Statement of Performance Expectations 2017/18.
3. Our monitoring agencies, the Ministry of Education and the Ministry of Business, Innovation and Employment have reviewed our draft Annual Report.

Next steps

4. Audit New Zealand has been appointed by the Auditor-General as the auditor of the TEC. They have completed their onsite audit of the financial and non-financial information in our Annual Report. The final audit opinion will be issued to our Audit, Risk and Compliance Committee in October 2018.
5. The final Annual Report, incorporating your comments, will be reviewed by our Board at their 1 October 2017 meeting. It will be formally signed out by the Chairs of the Board and the Audit, Risk and Compliance Committee in October.
6. Our Annual Report will be printed and copies will be submitted to your office within 15 working days after the audit opinion is issued. You are required to table the Annual Report in Parliament and we will work with your office to organise this.
7. We will publish the Annual Report on our website no later than ten working days after you receive the Annual Report.
8. The briefing accompanying the printed copies of the Annual Report will provide more details about the tabling and publishing arrangements.