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Professor Dawn Freshwater
Vice-Chancellor
University of Auckland

Level 9, 44 The Terrace
PO Box 27048
Wellington, New Zealand 6141
P +64 4 462 5200
www.tec.govt.nz

via email: 9(2)(a)

TEC risk assessment of University of Auckland

Kia ora Dawn

Thank you for recently meeting me to discuss University of Auckland's (UoA's) strategy as well as its financial and operational performance. These meetings are extremely useful to me in understanding not only how UoA is travelling, but also where your challenges, opportunities, and concerns lie.

As you will be aware, the TEC has recently revised its Financial Monitoring Framework (FMF) and how we communicates our risk assessments to tertiary education institutions (TEI). As part of these changes, we have committed to writing to each TEI annually to outline the FMF risk ratings and set out the TEC's overall risk assessment of each TEI, which is the purpose of this letter.

The TEC's risk assessment of UoA

As part of the TEC's risk assessment process, we consider both the results of the FMF and any other factors which may impact on the overall operation and sustainability of UoA. After considering all factors, we have assessed UoA as a low risk institution.

9(2)(b)(ii), 9(2)(ba)(i)

9(2)(b)(ii), 9(2)(ba)(i)

While the sector is facing several key challenges, we consider UoA is well placed to manage these and respond accordingly.

Financial Monitoring Framework ratings


The FMF has eight individual measures grouped under three dimensions – profitability, liquidity, and debt affordability, which incorporates financial information across the 2022 to 2026 period.



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Based on UoA's May 2024 TEIFM submission¹, it received the following ratings. For completeness, we note UoA's forecasts were provided on a university only basis and omit any net trust income.

9(2)(b)(ii)



We look forward to receiving UoA's September 2024 TEIFM submission. In the interim, we would appreciate being updated if any material developments may occur.

Ngā mihi



Tim Fowler
Chief Executive
Tertiary Education Commission

CC: Cecilia Tarrant, Chancellor, University of Auckland

¹ This includes audited 2023 results, 2024 reforecast, and 2025 to 2026 forecasts.



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