# Application for Exception under the AMFM Policy 2021 for TEIs – Chartered accountant attestation form

External review by Chartered Accountant and Professional Assurance Report

This assurance report is to be completed for all tertiary education institutions (TEIs) seeking an exception to the Annual Maximum Fee Movement (AMFM) limit for 2021 (for any course that starts between 1 January 2021 and 31 December 2021). This assurance report is to be completed by an external independent chartered accountant (with reference to the International Standard on Assurance Engagements (New Zealand) 3000 (ISAE (NZ) 3000) as issued by the External Reporting Board).

Please forward this form to an independent chartered accountant who is required to complete the relevant sections below.

All costs of producing this assessment are to be met by the entity seeking an exception.

## External Review by Chartered Accountant and Professional Assurance Report

1. I have reviewed the latest financial statements and forecast information for (insert name of entity seeking exception below), this will be the TEI referred to in this document as the “entity”:

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| This information was prepared on a consolidated basis and included the following entities in the consolidation: |
| for the financial year ended [DD/MM]: and covering the period 2018 to 2022. |

1. This information was prepared for the purpose of the Tertiary Education Commission (TEC) completing an assessment of an application for an exception to the AMFM limit for 2021 (for any course that starts between 1 January 2021 and 31 December 2021).
2. A review was conducted in accordance with the ISAE (NZ) 3000, as issued by the External Reporting Board.
3. A review is limited primarily to enquiries of personnel and analytical review procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

## Assurance Report

*Please note agreement to each statement by initialing in the box provided. If you are unable to confirm the statement please indicate by placing a cross (“X”) in the relevant box in the table below and by providing a brief explanation in an attachment to this form:*

|  |  |  |
| --- | --- | --- |
| **Assurance Report to support an exception to Annual Maximum Fee Movement for:** | | |
|  | **Statement** | **Initial** |
| A | Nothing has come to my attention that causes me to believe that the financial statements, forecast information, and calculations undertaken for the entity in preparing the AMFM exception application have not been:   1. presented on a basis consistent with New Zealand Generally Accepted Accounting Practice and with the accounting policies normally adopted by the entity named above; 2. prepared in accordance with the accounting records, budgets or internal forecasts (where available) of the entity; and 3. prepared in accordance with the strategic plans and business plans (where available) of the entity. |  |
| B | Nothing has come to my attention that causes me to believe that the financial forecasts, and the figures there in, have not been properly calculated and prepared on the basis of the assumptions used and are presented in accordance with the requirements in the financial templates provided for use with the exception application. |  |
| C | In my opinion the direct revenue and direct cost information provided in the financial templates (copy attached) reflects the identifiable revenues and costs which can be directly attributed to the qualifications, courses or departments set out in the exception application in relation to the fee increase requested for the course/qualification or department and have been allocated in a manner consistent with management reports used by the entity. |  |

## Acknowledgements

This report has been prepared for distribution to the TEC for the purpose of completing an assessment of an application for an exception to the AMFM limit for 2021.

I disclaim any assumption of responsibility for any reliance on this report to any person other than to the TEC or for any purpose other than that for which it was prepared.

My work was conducted in accordance with the ISAE (NZ) 3000 issued by the External Reporting Board.

I have no relationship with the entity seeking an exception other than in my role as an independent chartered accountant (including where applicable if I am the external auditor for the TEI) undertaking this professional assurance, other than as disclosed (provide explanatory comments below):

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I acknowledge that:

* I have received a copy of the Annual Maximum Fee Movement Exception guidelines; and
* The TEC will rely on this assurance report and the attached financial information together with existing financial information already held by the TEC, in determining whether an exception will be granted.

|  |  |
| --- | --- |
| Signed:  **Name:** | Date: |

|  |
| --- |
| External independent chartered accountant / firm name: |
| Address: |
|  |
| **Email address:** |

### Submission requirements

Please complete this form and do the following

* attach the entity’s financial templates that have been reviewed;
* initial each page; and
* return it directly to the TEC’s Customer Contact Group.

Applications for an exception to the AMFM policy for courses that start between 1 January 2021 and 31 December 2021 are **due before 5:00pm Friday 30 November 2020**.

Please scan and email the form to the Customer Contact Group at [sectorhelpdesk@tec.govt.nz](file:///C:\Users\cyoung\Objective\cyoung\objective-8008\Objects\sectorhelpdesk@tec.govt.nz). Please include in the subject line: **Edumis – Name – 2021 AMFM exception application – TEIs**.