



Feedback summary

Consultation Document: Making investment easier for PTEs, schools and community education providers from 2016

We proposed a different way of managing our investment with you from 2016

As part of our Investment Approach we want to ensure we are working in partnership with you and managing our investment process so it is more proportionate to the size of our investment. This is so we can:

- › Reduce your compliance costs
- › Increase our capacity to engage with you on the things that matter
- › Simplify our business processes.

In December 2015 we released a discussion paper: Making investment easier for PTEs, schools and community education providers from 2016. We sought your feedback on the following proposals:

1. Making small and medium-sized PTEs, schools and CEPs exempt from the requirement to submit an investment plan (Plan) from 2016.
2. Simplifying Plan processes for those still required to submit a Plan.

We received 32 responses to the survey, mostly from PTEs. We appreciate you taking the time to tell us what you thought.

What did you tell us?

The majority of respondents to the survey:

- › Supported Plan exemptions for small and medium-sized TEOs
- › Preferred a funding letter rather than a Plan especially if this resulted in less compliance
- › Supported us developing more information to help you develop your Plans
- › Supported us developing a template to help you structure your Plan.

Some of you wanted more information on the content and processes for funding approval letters.

Some of you also told us you still want the flexibility to tell us ‘your story’ either through a Plan template or through one to one engagement with us.

What we have decided

We considered your feedback and have made the following decisions:

Most organisations will be exempt from submitting a Plan in 2016

In 2016, most small to medium-sized PTEs, schools and community education providers that receive TEC funding totaling less than \$3 million and meet organisation performance requirements will be exempt from the requirement to submit a Plan.

Exempt organisations will instead have their funding allocated through a funding approval letter. This letter will detail approved allocated funding along with the conditions of funding.

Exempt organisations will still need to send in a mix of provision and performance commitment information.

Some organisations will still need to submit a Plan in 2016

Organisations that will still be required to submit a Plan in 2016 are those that, as at 30 April 2016, are:

- › organisations with TEC approved funding totaling \$3 million or more in 2016
- › organisations that have not met organisation performance requirements. This means they:
 - › have a NZQA EER rating of Category 3 or Category 4, or have not yet received a rating (except for schools and CEPs), or
 - › are on a financial viability action plan; or
 - › are currently under a TEC review or investigation
- › organisations that have not previously received TEC funding (for at least the first year of funding), and
- › all tertiary education institutions.

We are simplifying our Plan processes and will provide you with more information on how to develop your Plan, including a Plan template. We will work with the Investment Approach Sector Reference Group to develop these resources and will provide you with more information in April 2016.

We will be in touch shortly to let you know if your organisation needs to submit a Plan this year.

Any questions or comments

Feel free to contact us if you have any questions about this feedback. You can do so by:

- › contacting the Sector Helpdesk on 0800 601 301
- › emailing the [Investment Approach Project Team](mailto:Investment.Approach.Project.Team@tec.govt.nz) directly at [tecinvestment.approach@tec.govt.nz](mailto:Investment.Approach.Project.Team@tec.govt.nz)
- › Or filling in our [online feedback form](#)