

# TEC NOW



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## Canterbury Earthquake

The TEC would like to extend our support to all Canterbury based providers struggling with damage and clean up following last weekend's earthquake. If your business with the TEC has been impaired by this event, particularly in relation to your Investment plan, please contact the [Service Centre](#). We are committed to ensuring all tertiary providers have the chance to submit their plan appropriately.

## Performance Information

On Wednesday 8 September, the TEC published on our website educational performance information for all SAC funded Tertiary Education Organisations. You can view the background information and all individual provider information [here](#).

## TEC Update

We would like to bring you up to date on a number of recent developments that will affect the TEC.

Firstly, Cabinet has recently agreed to clarify that the Ministry of Education is the Government's principal advisor on policy relating to tertiary education. The TEC will retain the role of providing advice to the Minister on the implementation of policy and the operational considerations and impacts of policy initiatives.

Secondly, as recently announced, there are some changes to the way Training Opportunities funding will be administered. From 2011, the Ministry of Social Development will oversee 40% of current sector funding, focusing their investment on preparing clients for employment. TEC will continue to administer the remaining 60% of funding.

In light of these decisions, the TEC Board is considering what changes, if any, are required in its organisation to ensure that it is well-positioned to deliver the Government's priorities for tertiary education.

## GST Reminder

GST will increase from 12.5% to 15% from 1 October 2010. Please visit the TEC website for information on how we will be managing the up-coming rise in GST with regards to payments to providers.

### Tertiary Education Commission

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